

**Draft Minutes (as of 6/18/2025)**  
**Town of Ridgefield Insurance and Risk Management Committee**  
**Monday June 2, 2025**  
**Ridgefield Town Hall Annex**  
**Ridgefield, CT**

Committee Members In attendance: Jeff Altman, Bryce Calderone, Todd Cody, Stan Galanski, Michael Schmer and Margaux Lansen (Chair).

The Chair called the meeting to order at 7:05 pm. The first order of business was review and approval of the minutes of March 31, 2025 meeting. Upon a motion to approve from Mr. Cody and a second by Mr. Calderone, the minutes were approved unanimously.

Ms. Lansen then introduced Ashley Reda, David Villecco and Alex Sarni of CIRMA. Ms. Reda provided an overview of the operating performance of CIRMA, including the anticipated reduction in the cost of property reinsurance at the July 1 renewal. Mr. Sarni provided the Committee with an overview of the July 1 renewal of the LAP policy (liability, automobile and property). He indicated that the policy renewed with a 1.5% increase in premium of expiring, after three years of flat renewal pricing. He indicated that CIRMA is still waiting on pricing for the excess casualty policy renewal, which provides additional limits of liability excess of \$10 million. Mr. Sarni and the Committee discussed the relative challenging market conditions for the excess casualty insurance, and he indicated an anticipated price increase of 12%. The Committee discussed litigation trends contributing to the "hard market". Mr. Sarni then led the Committee through a review of claims activity across all policies. Regarding workers' compensation, Mr. Sarni advised that the town's experience modification has reduced from 0.94 to 0.83 for the current annual policy period, resulting from favorable loss experience. A modification of less than 1.0 results in a reduction in premium, whereas a modification greater than 1.0 results in a surcharge. The Committee then discussed some recent claims activity which might have an unfavorable impact on the modification in 2026. The Committee discussed instituting a periodic formal claim review with Town management to assure that "lessons from claims" are being considered and any related changes to risk management

practices are discussed. Ms. Lansen indicated that she would discuss this with the First Selectperson and report back to the Committee.

The Committee then discussed related risk management issues, including potential for vehicular damage to trees and the use of e-bikes and motorized scooters on town sidewalks. Following that discussion, the CIRMA representatives left the meeting.

Ms. Lansen then advised the Committee that an intern has been assigned to creating a list of all town insurance policies to assure that proper oversight is being provided by the Committee. She also reported on her discussion with Mr. Christiansen of the town's Pension Committee on the renewal of the Fiduciary Liability policy, which was renewed with Travelers Insurance Company.

Messrs. Calderone and Cody then led the Committee through their ideas for introducing an Enterprise Risk Management (ERM) for the Town. Mr. Cody reviewed the process, which begins with identifying and assessing risks; then managing the risks by assigning owners; and establishing mitigating plans to reduce or control the risk. Mr. Calderone discussed business continuity practices and steps in developing a risk template. After a robust discussion, Ms. Lansen indicated that she would discuss next steps with the First Selectperson.

There being no further business, the meeting adjourned at 8:45 pm.

Respectfully submitted,

Stan Galanski  
Secretary